GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri G. Ravi Babu, IAS (2002)(Retired), retired from service on attaining age of superannuation on 31.07.2018 – Refund of an amount of Rs.89,203/-(Rupees Eighty Nine thousand two hundred and three only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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GENERAL ADMINISTRATION (SC.A) DEPARTMENT

G.O.Rt.No.1195 Dated:16.06.2023.

Read the following:-

1. G.O.Rt.No.2627, General Administration (SC.A) Department, Dated: 24.11.2017.
2. G.O.Rt.No.1659, General Administration (SC.A) Department, Dated. 27.07.2018.
3. From the From Sri G. Ravi Babu, IAS,(2002)(Retired), Director of Civil Supplies & Ex-Officio Secretary to Government, Civil Supplies Department,, Government of Andhra Pradesh Letter dated 27.09.2019 along with Pre-Receipt Bill, Mandate Form.
4. Govt. Memo No. GAD01-PERS0IAS (PEBE)/7/2021-SC-A, dated: 12.02.2021.
5. G.O.Ms.No.19, Finance (Admin.III) Department, dated. 13.02.2019.
6. From the Commissioner, Civil Supplies & Ex-Officio Secretary to Government, Consumer Affairs, Food & Civil Supplies Department, letter dt.17.03.2023.

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O R D E R:

Sri G. Ravi Babu, IAS (2002), Director of Civil Supplies & Ex-Officio Additional Secretary to Govt., Consumer Affairs, Food & Civil Supplies Department, Andhra Pradesh was retired from service on 31.07.2018 After Noon, on attaining the age of superannuation and he did not enrolled under the Central Government Employees Group Insurance Scheme, 1980. In the reference 3rd read above, Sri G. Ravi Babu, IAS (2002) (Retired) has requested to sanction the final payment of GIS amount accumulated as admissible as per rules in force. In the reference 4th read above, the Commissioner, Civil Supplies & Ex-Officio Secretary to Government, Consumer Affairs, Food & Civil Supplies Department has been requested to furnish the statement of accumulated savings and the interest payable thereon as on the date of retirement of the above Member of Service, towards AP State Group Insurance Scheme in the prescribed proforma for taking further necessary action in the matter. In the reference 6th read above, the Commissioner, Civil Supplies & Ex-Officio Secretary to Government, Consumer Affairs, Food & Civil Supplies Department has furnished the details of subscription made by Sri G. Ravi Babu, IAS (2002) (Retired). The retired Member of Service was in Group.A and has subscribed to the Scheme @ 40 from 01.11.1985 and @ 60 from 01.11.1994 to 31.10.2008 and @ 120 from 1st November, 2008 to31.07.2018.

2. In terms of the orders issued in the G.O.5th read above, after examination of the matter, Government, hereby accord sanction for payment of an amount of Rs.89,203/- (Rupees Eighty Nine thousand and two hundred and three only) to Sri G. Ravi Babu, IAS (2002)(Retired) being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (Saving Fund Rs. 19,846/- + Interest Rs.69,357/-), deducted from the salary of the retired Member of Service from 01.11.1985 to 31.07.2018 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Government after further examination of the matter, out of the amount of Rs.89,203/- sanctioned in para 2 above, an amount of Rs. 19,846/- i.e., saving fund amount shall be debited to "MH.8011-Insurance and Pension Fund-M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) – AP State Employees Group Insurance Scheme - 002-Savings Funds" and an amount of Rs. 69,357/- i.e., the Interest on savings

(P.T.O)

fund shall be debited to "MH8011-Insurance and Pension Fund-MH-107-A.P.State Employees Group Insurance Scheme-SH (01)-AP State Employees Group Insurance Scheme -003 Interest from Government".

4. The Drawing and Disbursing Officer/ Accounts Officer, O/o Commissioner, Civil Supplies shall draw and credit the amount sanctioned in para 2 into Sri G. Ravi Babu, IAS (2002) (Retired) Account No. 110331100000025 Andhra Bank, Secretariat Branch, Hyderabad (IFSC Code No: ANDB0001103).

5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUTYALARAJU REVU
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL) (FAC)

To
Sri G. Ravi Babu, IAS (2002) (Retired), H. No. 21-71, Near Global Discovery School, Kista Reddy Colony, Gandamguda Village, Rajendra Nagar Mandal, Ranga Reddy District.
The Commissioner, Civil Supplies.
The Drawing and Disbursing Officer/ Accounts Officer, O/o Commissioner of Civil Supplies.
The Pay and Accounts Officer, Andhra Pradesh, Mangalagiri.
Copy to:
The Commissioner of Civil Supplies & E.O. Secretary to Government, Consumer Affairs, Food & Civil Supplies Department
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

// FORWARDED::BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(To G.O.Rt.No.1195, General Administration (SC.A) Department, dt.16.06.2023)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri G. Ravi Babu, IAS (retired) on 31.07.2018 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	17.08.1985
	Last instalment contributed:	July, 2018
	Reason for discontinuation of the scheme:	Retired on 31.07.2018
A	ACTUAL CONTRIBUTION CALICULATED AS PER UNIT PRICES OF G.O.Ms.No.19, FINANCE (ADMIN.III) DEPARTMENT, DATED: 13.02.2019.	
1	01.11.1985 to 31.10.1994 @ Rs. 40 per month (4 units @ Rs. 10/- per unit)	
2	01.11.1994 to 31.10.2008 @Rs. 60 per month (4 units @ Rs. 15/- per unit)	
3	01.11.2008 to 31.07.2018 @ Rs. 120 per month (8 units @ Rs. 15/- per unit)	
B	Savings & Insurance Parts out of the Contribution	

	From	To	Subscription per unit	No. of units	Subscription remitted per month	Group	No. of Months	Total amount	Insurance Fund	Saving Fund
1	01.11.1985	31.10.1994	10	4	40	B	108	4320	1350	2970
2	01.11.1994	31.10.2008	15	4	60	B	168	10080	3024	7056
3	01.11.2008	31.07.2018	15	8	120	A	117	14040	4212	9828
						Total	393	28440	8586	19854

CALCULATION OF SAVINGS FUND WITH INTEREST
AS PER UNIT PRICES OF G.O.Ms.No.19, FINANCE (ADMIN.III) DEPARTMENT, DATED.13.02.2019.

S. No.		Calculation of total benefits under GIS Saving	No. Of units	Total
1	Accumulated Savings with interest from 01.11.1985 to 31.10.1994 @ Rs. 40 per month (4 units)	4 Units from 11/1985 to 31.10.1994 = 4x20424.07	4	81,696.28
2	Accumulated Savings with interest from 01.11.1994 to 31.10.2008 @ Rs. 60 per month (4 units)	No extra units	0	0
3	Accumulated Savings with interest from 01.11.2008 to 31.07.2018 @ Rs. 120 per month (8 units).	8 Unit(s) from 11/2008 up to July, 2018 = 4 x 1876.78	4 (Extra Units)	7,507.12
	Total No. of GIS units and net GIS benefit to the retired officer up to 31.07.2018		8	89,203.4
			Rounded to Rs.	89,203
	Savings part		**Interest**	**Total**
	19,854		69,349	89,203